

**LEWIS COUNTY SCHOOL DISTRICT**  
**STATEMENT OF NET ASSETS**  
**DISTRICT WIDE**

As of June 30, 2012

ASSETS	Governmental Activities	Business-type Activities	Total
<b>Current Assets</b>			
Cash and cash equivalents	\$ 755,694	\$ 113,039	\$ 868,733
Investments	526,850	-	526,850
Other current assets	1,017,844	9,607	1,027,451
Inventory	-	19,397	19,397
Bond Issue Cost	269,985	-	269,985
<b>Total current assets</b>	<u>2,570,373</u>	<u>142,043</u>	<u>2,712,416</u>
<b>Non-current Assets</b>			
Land	272,556	-	272,556
Land Improvements	2,055,778	-	2,055,778
Buildings and improvements	23,730,119	23,950	23,754,069
Furniture and equipment	7,829,925	383,025	8,212,950
Less: Accumulated depreciation	(15,995,685)	(375,692)	(16,371,377)
<b>Total non-current assets</b>	<u>17,892,693</u>	<u>31,283</u>	<u>17,923,976</u>
<b>Total assets</b>	<u>\$ 20,463,066</u>	<u>\$ 173,326</u>	<u>\$ 20,636,392</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 62,756	\$ 268	\$ 63,024
Deferred revenue	61,759	4,884	66,643
Interest payable	484,194	-	484,194
Current portion of long-term obligations	865,000	-	865,000
Current portion of capital lease obligations	247,506	-	247,506
Current portion of sick-leave	170,781	-	170,781
Other current liabilities	(75)	-	(75)
<b>Total current liabilities</b>	<u>1,891,921</u>	<u>5,152</u>	<u>1,897,073</u>
<b>Non-current Liabilities</b>			
Non-current portion of long-term obligations	12,070,000	-	12,070,000
Non-current portion of capital lease obligations	1,058,198	-	1,058,198
Non-current portion of accrued sick leave	192,593	-	192,593
<b>Total non-current liabilities</b>	<u>13,320,791</u>	<u>-</u>	<u>13,320,791</u>
<b>Total liabilities</b>	<u>15,212,712</u>	<u>5,152</u>	<u>15,217,864</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	3,651,989	31,283	3,683,272
Restricted for:			
Capital Projects	1,049,632	-	1,049,632
Other	182,263	136,891	319,154
Unrestricted Fund Balance	366,470	-	366,470
<b>Total net assets</b>	<u>5,250,354</u>	<u>168,174</u>	<u>5,418,528</u>
<b>Total liabilities and net assets</b>	<u>\$ 20,463,066</u>	<u>\$ 173,326</u>	<u>\$ 20,636,392</u>

See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**DISTRICT WIDE**

For the year ended June 30, 2012

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities</b>							
Instruction	\$ 12,725,671	\$ 61,164	\$ 3,263,391	\$ -	\$ (9,401,116)	\$ -	\$ (9,401,116)
Support services:							
Student	1,103,354	-	141,157	-	(962,197)	-	(962,197)
Instruction staff	472,631	-	144,295	-	(328,336)	-	(328,336)
District administrative	767,164	-	225,060	-	(542,104)	-	(542,104)
School administrative	1,486,494	-	37,564	-	(1,448,930)	-	(1,448,930)
Business	513,167	-	61,752	-	(451,415)	-	(451,415)
Plant operation and maintenance	1,799,774	-	2,339	-	(1,797,435)	-	(1,797,435)
Student transportation	2,136,912	-	14,254	-	(2,122,658)	-	(2,122,658)
Facilities acquisition and construction	58,189	-	-	-	(58,189)	-	(58,189)
Community Service Activities	219,169	-	218,604	-	(565)	-	(565)
Other	82,165	-	-	190,521	108,356	-	108,356
Interest on long-term debt	484,194	-	-	106,470	(377,724)	-	(377,724)
<b>Total governmental activities</b>	<u>21,848,884</u>	<u>61,164</u>	<u>4,108,416</u>	<u>296,991</u>	<u>(17,382,313)</u>	<u>-</u>	<u>(17,382,313)</u>
<b>Business-type Activities</b>							
Food service	1,551,935	366,439	1,271,921	-	-	86,425	86,425
<b>Total business-type activities</b>	<u>1,551,935</u>	<u>366,439</u>	<u>1,271,921</u>	<u>-</u>	<u>-</u>	<u>86,425</u>	<u>86,425</u>
<b>Total school district</b>	<u>\$ 23,400,819</u>	<u>\$ 427,603</u>	<u>\$ 5,380,337</u>	<u>\$ 296,991</u>	<u>\$ (17,382,313)</u>	<u>\$ 86,425</u>	<u>\$ (17,295,888)</u>

**General Revenues**

Property taxes	\$ 1,935,185	\$ -	\$ 1,935,185
Delinquent property tax	45,612	-	45,612
Motor vehicle taxes	305,575	-	305,575
Unmined minerals tax	318	-	318
Utility taxes	547,435	-	547,435
Investment earnings	7,557	194	7,751
State aid formula grants	14,669,347	-	14,669,347
Gain on sale of fixed assets	11,054	-	11,054
Miscellaneous	64,982	-	64,982
Transfers	67,566	(67,566)	-
<b>Total general revenues</b>	<u>17,654,631</u>	<u>(67,372)</u>	<u>17,587,259</u>
Change in net assets	272,318	19,053	291,371
Net assets - beginning	4,978,036	149,121	5,127,157
Net assets - ending	<u>\$ 5,250,354</u>	<u>\$ 168,174</u>	<u>\$ 5,418,528</u>

See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**

**BALANCE SHEET**

**GOVERNMENTAL FUNDS**

As of June 30, 2012

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Other Governmental</u>	<u>Total Governmental</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 268,227	\$ (562,165)	\$ 1,049,632	\$ 755,694
Investments	526,850	-	-	526,850
Other receivables	385,144	632,700	-	1,017,844
<b>Total assets</b>	<u>\$ 1,180,221</u>	<u>\$ 70,535</u>	<u>\$ 1,049,632</u>	<u>\$ 2,300,388</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	\$ 53,980	\$ 8,776	\$ -	\$ 62,756
Deferred revenue	-	61,759	-	61,759
Other current liabilities	(75)	-	-	(75)
<b>Total liabilities</b>	<u>53,905</u>	<u>70,535</u>	<u>-</u>	<u>124,440</u>
<b>Fund Balances</b>				
Restricted				
SFCC Escrow	-	-	31,370	31,370
Future Construction	-	-	1,018,262	1,018,262
Committed				
Sick Leave Payable	170,781	-	-	170,781
Assigned				
Purchase Obligations	11,482	-	-	11,482
Unassigned	944,053	-	-	944,053
<b>Total fund balances</b>	<u>1,126,316</u>	<u>-</u>	<u>1,049,632</u>	<u>2,175,948</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,180,221</u>	<u>\$ 70,535</u>	<u>\$ 1,049,632</u>	<u>\$ 2,300,388</u>

See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**RECONCILIATION OF GOVERNMENTAL FUNDS -**  
**BALANCE SHEET TO THE STATEMENT OF NET ASSETS**

June 30, 2012

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balance-Governmental Funds	\$ 2,175,948
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Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental:

Cost of capital	\$ 33,888,378	
Accumulated depreciation	(15,995,685)	
Bond Issue Cost	<u>269,985</u>	18,162,678

Long-term liabilities including bonds payable are not due and payable in the current period and therefore are not reported as liabilities in the funds:

Long-term bond obligation	(12,935,000)	
Long-term capital lease obligation	(1,305,704)	
Interest payable	(484,194)	
Long-term sick leave	<u>(363,374)</u>	<u>(15,088,272)</u>

Total Net Assets-Governmental Funds	<u><u>\$ 5,250,354</u></u>
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See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

For the year ended June 30, 2012

<b>Revenues</b>	<b>General Fund</b>	<b>Special Revenue</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
From local sources				
Property taxes	\$ 1,720,051	\$ -	\$ 260,746	\$ 1,980,797
Motor vehicle taxes	305,575	-	-	305,575
Utility taxes	547,435	-	-	547,435
Unmined minerals taxes	318	-	-	318
Earnings on investments	7,557	-	-	7,557
Other local revenues	93,226	-	-	93,226
State sources				
SEEK	10,450,294	-	693,093	11,143,387
On Behalf Payments	3,314,986	-	-	3,314,986
Other	50,382	997,281	-	1,047,663
Federal	160,592	3,111,135	-	3,271,727
Other revenues	43,974	-	-	43,974
<b>Total revenues</b>	<b>16,694,390</b>	<b>4,108,416</b>	<b>953,839</b>	<b>21,756,645</b>
<b>Expenditures</b>				
Instruction	8,590,885	3,253,911	-	11,844,796
Support services				
Student	962,181	141,157	-	1,103,338
Instruction staff	328,336	144,295	-	472,631
District administration	489,946	225,060	-	715,006
School administration	1,446,886	37,564	-	1,484,450
Business	453,440	61,752	-	515,192
Plant operation and maintenance	1,785,902	2,339	-	1,788,241
Student transportation	1,870,212	14,254	-	1,884,466
Facilities acquisition and construction	-	-	58,189	58,189
Community Service Activities	565	218,604	-	219,169
Debt service	322,992	-	937,454	1,260,446
Other expenditures	9,244	-	-	9,244
<b>Total expenditures</b>	<b>16,260,589</b>	<b>4,098,936</b>	<b>995,643</b>	<b>21,355,168</b>
<b>Excess (deficit) of revenues over expenditures</b>	<b>433,801</b>	<b>9,480</b>	<b>(41,804)</b>	<b>401,477</b>
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of bonds	-	-	1,076,451	1,076,451
Operating transfers in	93,431	-	-	93,431
Operating transfers out	-	(9,480)	(16,385)	(25,865)
<b>Total other financing sources (uses)</b>	<b>93,431</b>	<b>(9,480)</b>	<b>1,060,066</b>	<b>1,144,017</b>
<b>Excess (deficit) of revenues and other financing sources over expenditures and other financing uses</b>	<b>527,232</b>	<b>-</b>	<b>1,018,262</b>	<b>1,545,494</b>
<b>Net change in fund balances</b>	<b>527,232</b>	<b>-</b>	<b>1,018,262</b>	<b>1,545,494</b>
<b>Fund balance, July 1, 2011</b>	<b>599,084</b>	<b>-</b>	<b>31,370</b>	<b>630,454</b>
<b>Fund balance, June 30, 2012</b>	<b>\$ 1,126,316</b>	<b>\$ -</b>	<b>\$ 1,049,632</b>	<b>\$ 2,175,948</b>

See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES**

For the year ended June 30, 2012

Total net change in fund balances- governmental funds	\$ 1,545,494
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Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures because they use current financial resources. However in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays in the period.	(1,161,798)
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Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets however issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net assets. This is the amount by which bond proceeds exceed principal payments.	(9,079)
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In the statement of activities, certain operating expenses such as compensated absences (sick leave), are measured by the amount earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year special termination benefits paid exceed the amounts earned.	(35,249)
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Interest on long-term debt in the statement of activities differs from the amount reported in governmental funds because interest is recorded as an expenditure in the fund when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The additional interest reported in the statement of activities is the net result of accrued interest on bonds and bond issue cost expensed.	<u>(67,050)</u>
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Change in Net Assets - Governmental Funds	<u><u>\$ 272,318</u></u>
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See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**

As of June 30, 2012

<b>ASSETS</b>	<u>Food Service Fund</u>
<b>Current Assets</b>	
Cash and cash equivalents	\$ 113,039
Other receivables	9,607
Inventory	<u>19,397</u>
<b>Total current assets</b>	<u>142,043</u>
<b>Noncurrent Assets</b>	
Buildings and improvements	23,950
Furniture and equipment	383,025
Less: Accumulated depreciation	<u>(375,692)</u>
<b>Total noncurrent assets</b>	<u>31,283</u>
<b>Total assets</b>	<u><u>\$ 173,326</u></u>
 <b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Accounts payable	\$ 268
Deferred Revenue	<u>4,884</u>
<b>Total current Liabilities</b>	<u>5,152</u>
<b>Total liabilities</b>	<u>5,152</u>
 <b>NET ASSETS</b>	
Invested in capital assets, net of related debt	31,283
Restricted for:	
Inventories	19,397
New Assets	<u>117,494</u>
<b>Total net assets</b>	<u>168,174</u>
<b>Total liabilities and net assets</b>	<u><u>\$ 173,326</u></u>

See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**

For the year ended June 30, 2012

	<u>Food Service Fund</u>
<b>Operating Revenues</b>	
Service sales	\$ 366,439
<b>Total operating revenues</b>	<u>366,439</u>
<b>Operating Expenses</b>	
Salaries and wages	838,384
Professional and contract services	20,082
Supplies and materials	685,517
Depreciation	7,952
<b>Total operating expenses</b>	<u>1,551,935</u>
<b>Operating income (loss)</b>	<u>(1,185,496)</u>
<b>Non-operating revenues (expenses)</b>	
Federal grants	1,119,872
State grants	152,049
Interest income	194
<b>Total non-operating revenues (expenses)</b>	<u>1,272,115</u>
<b>Net income (loss)</b>	86,619
<b>Transfers</b>	(67,566)
<b>Total net assets, July 1, 2011</b>	<u>149,121</u>
<b>Total net assets, June 30, 2012</b>	<u><u>\$ 168,174</u></u>

See accompanying notes to financial statements.



**LEWIS COUNTY SCHOOL DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

For the year ended June 30, 2012

	Food Service Fund
<b>Cash Flows from Operating Activities</b>	
Cash received from lunchroom sales	\$ 382,698
Cash payments to employees for services	(838,384)
Cash payments to suppliers for goods and services	(708,953)
<b>Net cash from operating activities</b>	<u>(1,164,639)</u>
<b>Cash Flows from Capital Financing Activities</b>	
Acquisition of capital assets	(1,998)
<b>Net cash from capital financing activities</b>	<u>(1,998)</u>
<b>Cash Flows from Noncapital Financing Activities</b>	
Non-operating grants received	1,271,921
Transfers	(67,566)
<b>Net cash from noncapital financing activities</b>	<u>1,204,355</u>
<b>Cash Flows from Investing Activities</b>	
Interest on investments	194
<b>Net cash flows from investing activities</b>	<u>194</u>
<b>Net increase in cash and cash equivalents</b>	37,912
<b>Cash and cash equivalents - beginning</b>	75,127
<b>Cash and cash equivalents - ending</b>	<u>\$ 113,039</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>	
Operating income (loss)	\$ (1,185,496)
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>	
Depreciation	7,952
Changes in assets and liabilities:	
Receivables	11,375
Inventory	5,167
Deferred Revenue	4,884
Accounts payable	(8,521)
<b>Net Cash Provided by Operating Activities</b>	<u>\$ (1,164,639)</u>

See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS**

June 30, 2012

<b>ASSETS</b>	<u>Trust/Agency Fund</u>
<b>Current Assets</b>	
Due from other funds	<u>\$    192,060</u>
<b>Total assets</b>	<u><u>\$    192,060</u></u>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Due to school groups	<u>\$    192,060</u>
<b>Total net assets and liabilities</b>	<u><u>\$    192,060</u></u>

See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE- FIDUCIARY FUNDS**

For the year ended June 30, 2012

	<u>Trust/Agency Fund</u>
<b>Additions</b>	
Revenues from student activities	\$ 597,683
<b>Deduction</b>	
Non-instructional expenses	<u>(592,409)</u>
<b>Change in revenues over expenses</b>	5,274
<b>Due to school groups - beginning</b>	<u>186,786</u>
<b>Due to school groups - ending</b>	<u><u>\$ 192,060</u></u>

See accompanying notes to financial statements.

**LEWIS COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**BUDGETARY COMPARISON SCHEDULE**

For the year ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)	Variance % Favorable (Unfavorable)
<b>REVENUES</b>					
From local sources					
Taxes					
Property taxes	\$ 1,680,000	\$ 1,680,000	\$ 1,720,051	\$ 40,051	2.38%
Motor vehicle taxes	285,000	285,000	305,575	20,575	7.22%
Utility taxes	540,000	540,000	547,435	7,435	1.38%
Unmined minerals taxes	-	-	318	318	100.00%
Earnings on investments	14,000	14,000	7,557	(6,443)	-46.02%
Other local revenues	151,000	101,000	93,226	(7,774)	-7.70%
State Sources					
SEEK	10,417,522	10,450,294	10,450,294	-	0.00%
Other	48,500	48,500	3,365,368	3,316,868	6838.90%
Federal-Indirect	95,875	95,875	160,592	64,717	67.50%
Other	30,000	30,000	43,974	13,974	46.58%
Inter-fund transfers	97,498	81,173	93,431	12,258	15.10%
Beginning Balance	317,395	317,395	599,084	281,689	88.75%
Less On-Behalf Payments			(3,314,986)	(3,314,986)	
<b>TOTAL REVENUES</b>	<b>13,676,790</b>	<b>13,643,237</b>	<b>14,071,919</b>	<b>428,682</b>	<b>3.14%</b>
<b>EXPENDITURES</b>					
Instructional	6,567,854	6,580,873	8,590,885	(2,010,012)	-30.54%
Student services					
Student	729,913	725,512	962,181	(236,669)	-32.62%
Instructional staff	254,864	261,464	328,336	(66,872)	-25.58%
District administrative	537,879	410,979	489,946	(78,967)	-19.21%
School administrative	1,092,410	1,092,410	1,446,886	(354,476)	-32.45%
Business	404,147	404,147	453,440	(49,293)	-12.20%
Plant operation and maintenance	1,719,344	1,664,382	1,785,902	(121,520)	-7.30%
Student transportation	1,758,753	1,764,452	1,870,212	(105,760)	-5.99%
Community Services	2,218	2,218	565	1,653	74.53%
Debt service	322,992	322,992	322,992	-	0.00%
Inter-fund transfers	-	50,000	-	50,000	100.00%
Other	1,000	1,000	9,244	(8,244)	-824.40%
Contingency	285,416	362,808	-	362,808	100.00%
Less On-Behalf Payments	-	-	(3,314,986)	3,314,986	
<b>TOTAL EXPENDITURES</b>	<b>13,676,790</b>	<b>13,643,237</b>	<b>12,945,603</b>	<b>697,634</b>	<b>5.11%</b>
<b>Excess (Deficit) of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,126,316</b>	<b>\$ 1,126,316</b>	<b>8.26%</b>

NOTE: BUDGET INFORMATION IS DERIVED FROM THE DISTRICT'S ANNUAL FINANCIAL REPORT, WHICH MAY VARY FROM THE BASIC FINANCIAL STATEMENTS. THE VARIATIONS ARE PRIMARILY DUE TO PRESENTATION OF OTHER FINANCING SOURCES (USES) OF FUNDS AND TRANSFERS.

**LEWIS COUNTY SCHOOL DISTRICT**  
**SPECIAL FUND**  
**BUDGETARY COMPARISON SCHEDULE**

For the year ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)	Variance % Favorable (Unfavorable)
<b>REVENUES</b>					
Intergovernmental - state	850,050	885,822	997,281	111,459	12.58%
Intergovernmental - Federal	2,348,192	2,318,771	3,111,135	792,364	34.17%
<b>TOTAL REVENUES</b>	<u>3,198,242</u>	<u>3,204,593</u>	<u>4,108,416</u>	<u>903,823</u>	<u>28.20%</u>
<b>EXPENDITURES</b>					
Instructional	2,544,395	2,586,810	3,253,911	(667,101)	-25.79%
Student services:					
Student	75,333	75,333	141,157	(65,824)	-87.38%
Instructional staff	126,511	102,614	144,295	(41,681)	-40.62%
District Administrative	179,712	179,712	225,060	(45,348)	-25.23%
School Administrative	31,082	31,082	37,564	(6,482)	-20.85%
Business	-	-	61,752	(61,752)	-100.00%
Plant operation and maintenance	3,757	3,757	2,339	1,418	37.74%
Student transportation	5,893	1,893	14,254	(12,361)	-652.98%
Community services	226,771	218,604	218,604	-	0.00%
Inter-fund transfers	4,788	4,788	9,480	(4,692)	-97.99%
<b>TOTAL EXPENDITURES</b>	<u>3,198,242</u>	<u>3,204,593</u>	<u>4,108,416</u>	<u>(903,823)</u>	<u>-28.20%</u>
<b>Excess (Deficit) of Revenues Over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>

NOTE: BUDGET INFORMATION IS DERIVED FROM THE DISTRICT'S ANNUAL FINANCIAL REPORT, WHICH MAY VARY FROM THE BASIC FINANCIAL STATEMENTS. THE VARIATIONS ARE PRIMARILY DUE TO PRESENTATION OF OTHER FINANCING SOURCES (USES) OF FUNDS AND TRANSFERS.

**LEWIS COUNTY SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**

As of June 30, 2012

	Capital Outlay Fund	Construction Fund	Building Fund	Total Non-Major Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 1,018,262	\$ 31,370	\$ 1,049,632
<b>Total assets</b>	<u>-</u>	<u>1,018,262</u>	<u>31,370</u>	<u>1,049,632</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Fund Balances</b>				
Restricted				
SFCC Escrow	\$ -	\$ -	\$ 31,370	\$ 31,370
Future Construction	-	1,018,262	-	1,018,262
<b>Total fund balances</b>	<u>\$ -</u>	<u>\$ 1,018,262</u>	<u>\$ 31,370</u>	<u>\$ 1,049,632</u>

**LEWIS COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**

For the year ended June 30, 2012

	Capital Outlay Fund	Construction Fund	Building Fund	Total Non-major Govt. Funds
<b>Revenues</b>				
From local sources				
Property taxes	\$ -	\$ -	\$ 260,746	\$ 260,746
State sources				
SEEK	210,281	-	482,812	693,093
<b>Total revenues</b>	<u>210,281</u>	<u>-</u>	<u>743,558</u>	<u>953,839</u>
<b>Expenditures</b>				
Debt service	193,896	-	743,558	937,454
Other	-	58,189	-	58,189
<b>Total expenditures</b>	<u>193,896</u>	<u>58,189</u>	<u>743,558</u>	<u>995,643</u>
<b>Excess (deficit) of revenues over expenditures</b>	<u>16,385</u>	<u>(58,189)</u>	<u>-</u>	<u>(41,804)</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of bonds		1,076,451		1,076,451
Operating transfers out	(16,385)	-	-	(16,385)
<b>Total other financing sources (uses)</b>	<u>(16,385)</u>	<u>1,076,451</u>	<u>-</u>	<u>1,060,066</u>
<b>Net change in fund balances</b>	-	1,018,262	-	1,018,262
<b>Fund balance, July 1, 2011</b>	<u>-</u>	<u>-</u>	<u>31,370</u>	<u>31,370</u>
<b>Fund balance, June 30, 2012</b>	<u>\$ -</u>	<u>\$ 1,018,262</u>	<u>\$ 31,370</u>	<u>\$ 1,049,632</u>

**LEWIS COUNTY SCHOOL DISTRICT**  
**LEWIS COUNTY HIGH SCHOOL ACTIVITY FUND**  
ALL FUNDS COMBINED  
**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE**

For the year ended June 30, 2012

<b>ACCOUNTS:</b>	<b>Fund Balance June 30, 2011</b>	<b>Receipts</b>	<b>Disburse- ments</b>	<b>Transfers</b>	<b>Fund Balance June 30, 2012</b>
Academic Team	\$ 336	\$ 2,218	\$ (2,692)	\$ 138	\$ -
Art	171	694	(377)	-	488
Band	439	15,638	(16,309)	448	216
Baseball	622	5,040	(5,167)	50	545
Basketball - Boys	7,078	14,078	(20,721)	1,240	1,675
Basketball - Girls	5,745	21,111	(23,758)	1,590	4,688
Beta Club	107	1,443	(1,208)	-	342
Boys Golf	155	716	(1,264)	439	46
Cheerleaders	56	17,126	(16,991)	733	924
Chorus	291	-	(231)	-	60
Class of 2011 Seniors	361	-	(125)	(236)	-
Class of 2012 Seniors	276	31,790	(31,481)	-	585
Class of 2013 Juniors	2,119	11,525	(10,231)	(500)	2,913
Class of 2014 Sophomores	566	944	(472)	-	1,038
Class of 2015 Freshmens	-	5,147	(3,389)	-	1,758
Colorguard	41	4,213	(4,038)	87	303
Cross Country	2	1,043	(1,609)	565	1
Drama	942	9,335	(7,001)	(890)	2,386
FCA	211	330	(100)	(360)	81
FFA	911	3,865	(3,433)	-	1,343
Football	2,050	16,105	(17,412)	(392)	351
Girls Golf	-	-	(826)	827	1
Library	399	110	(228)	-	281
Math Support	-	129	(98)	-	31
Office	1,675	16,530	(15,050)	(1,442)	1,713
Pep Club	79	849	(905)	259	282
Poster Machine	145	90	(1,347)	1,112	-
ROTC	153	1,341	(792)	(468)	234
Saturday Junior League	-	2,842	(4,321)	1,479	-
Scholarship Fund	-	7,500	-	-	7,500
Softball	365	6,295	(4,901)	(429)	1,330
Sport Gate	6,921	57,529	(44,330)	(7,293)	12,827
Student Council	973	376	(400)	-	949
Student Enhancement	2,826	13,327	(8,987)	(5,844)	1,322
Tennis	2	1,203	(2,878)	1,673	-
Track	334	1,126	(4,411)	2,952	1
TSA	706	9,073	(11,610)	4,262	2,431
Volleyball - Girls	1,211	6,745	(6,732)	-	1,224
Yearbook	11,804	13,765	(13,266)	-	12,303
Youth Service Center	821	700	(791)	-	730
<b>TOTALS</b>	<b>\$ 50,893</b>	<b>\$ 301,891</b>	<b>\$ (289,882)</b>	<b>\$ -</b>	<b>\$ 62,902</b>



**LEWIS COUNTY SCHOOL DISTRICT**  
**ELEMENTARY AND MIDDLE SCHOOLS ACTIVITY FUNDS**  
**ALL FUNDS COMBINED**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE**

For the year ended June 30, 2012

Schools	Fund Balance June 30, 2011	Receipts	Disburse- ments	Fund Balance June 30, 2012
Elementary				
Lewis County Central Elementary	\$ 26,562	\$ 87,270	\$ (88,876)	\$ 24,956
Garrison Elementary	26,202	38,066	(40,748)	23,520
Tollesboro Elementary	26,299	50,252	(50,115)	26,436
Laurel Elementary	9,117	21,058	(18,068)	12,107
Middle				
Lewis County Middle School	29,782	78,140	(76,545)	31,377
Foster Meade Area Vocational	17,931	21,006	(28,175)	10,762
	<u>17,931</u>	<u>21,006</u>	<u>(28,175)</u>	<u>10,762</u>
<b>TOTALS</b>	<u><u>\$ 135,893</u></u>	<u><u>\$ 295,792</u></u>	<u><u>\$ (302,527)</u></u>	<u><u>\$ 129,158</u></u>

**LEWIS COUNTY SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the Year Ended June 30, 2012

<u>Program Title</u>	<u>MUNIS Number</u>	<u>Federal CFDA No.</u>	<u>Award Expenditures</u>	<u>Total By CFDA #</u>
<b>U. S. DEPARTMENT OF AGRICULTURE</b>		<div>Cluster</div>		
<i>Passed Through Kentucky Department of Education:</i>				
<u>Child Nutrition Cluster</u>				
School Breakfast Program	203x	10.553	\$ 729,564	
National School Lunch Program	205x	10.555	302,772	
Summer Food Service program for Children -	209x	10.559	2,085	\$ 1,034,421 **
<i>Passed Through Kentucky Department of Agriculture:</i>				
Commodity Supplemental Food Program	201x	10.565	86,589	86,589
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>				<u>1,121,010</u>
<b>U. S. DEPARTMENT OF EDUCATION</b>				
<i>Direct from U.S. Department of Education</i>				
Title IV: Carol M. White Physical Ed Program	5321F	84.215F	46,504	
Title IV: Carol M. White Physical Ed Program	5322F	84.215F	93,001	139,505
<i>Passed Through Kentucky Department of Education:</i>				
<u>Title I: Part A Cluster</u>				
Title I: Part A - Grants to LEA	3101	84.010	18,186	
Title I: Part A - Grants to LEA	3102	84.010	962,179	
Title I - Prof Dev - Dist Improvement	3101D	84.010	45,033	
Title I - Prof Dev - Dist Improvement	3102D	84.010	146,612	
Title I - Parent Involvement	3101M	84.010	15,284	
Title I - Parent Involvement	3102M	84.010	13,598	
Title I - Transition Funds	3101T	84.010	7,300	
Title I - Transition Funds	3102T	84.010	6,320	
Title I - School Improvements	3201	84.010	31,513	
Title I - School Improvements	3202	84.010	7,093	
ARRA - Title I: Part A - Grants to LEA	3919	84.389A	9,543	1,262,661
<u>Special Education Cluster</u>				
IDEA B - BASIC - Special Education Cluster	3371	84.027	79,004	
IDEA B - BASIC - Special Education Cluster	3372	84.027	441,953	
IDEA B - Preschool - Special Education Cluster	3430	84.173	1,195	
IDEA B - Preschool - Special Education Cluster	3431	84.173	9,847	
IDEA P - Preschool - Special Education Cluster	3432	84.173	1,484	
ARRA - IDEA B - Basic	4249	84.391A	1,694	535,177
Career and Technical Education (Perkins Carryover)	3480A	84.048	1,419	
Career and Technical Education (Perkins Carryover)	3481A	84.048	1,728	
Career and Technical Education (Perkins)	3481	84.048	9,704	
Career and Technical Education (Perkins)	3482	84.048	29,068	41,919
<u>Educational Technology State Grant Cluster</u>				

See accompanying notes to Schedule of Expenditures of Federal Awards.

**LEWIS COUNTY SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the Year Ended June 30, 2012

<u>Program Title</u>	<u>MUNIS Number</u>	<u>Federal CFDA No.</u>	<u>Award Expenditures</u>	<u>Total By CFDA #</u>	
<b>U. S. DEPARTMENT OF EDUCATION (Continued)</b>					
Title II: Part D - Education Technology	4251C	84.318	118,300		
ARRA - Title II:Part D - Education Technology	4850	84.386A	1,378		
ARRA - Title II:Part D - Education Technology - Competitive	4860	84.386A	3,495	123,173	**
21st Century Community Learning Center - LEA	5500Z	84.287	24,034		
21st Century Community Learning Center	5501	84.287	57,834		
21st Century Community Learning Center	5502	84.287	54,753		
21st Century Community Learning Center - Additional Money	5500B	84.287	34,185		
21st Century Community Learning Center - Supplemental	5501J	84.287	1,632		
21st Century Community Learning Center - YPQA	5500Q	84.287	1,000		
21st Century Community Learning Center - Summer Program	5501S	84.287	5,000		
21st Century Community Learning Center - Summer Program	5502S	84.287	5,000	183,438	
Title VI: Part B, Subpart 2 - Rural & Low Income Schools	3501	84.358	24,394		
Title VI: Part B, Subpart 2 - Rural & Low Income Schools	3502	84.358	44,849	69,243	
Title II: Part A - High Quality Teachers & Principals	4011	84.367	16,660		
Title II: Part A - High Quality Teachers & Principals	4012	84.367	143,171	159,831	
Striving Readers	6941	84.371A	1,142	1,142	
Education Jobs Fund	4411	84.410	485,416	485,416	**
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>				<u>3,001,505</u>	
<b>U.S. DEPARTMENT OF LABOR</b>					
<i>Under contract by and between the Buffalo Trace Area Development District</i>					
Workforce Investment Act - Youth Activity	5881	17.255	3,806		
Workforce Investment Act - Youth Activity	5882	17.255	104,006	107,812	
<b>U. S. DEPT. OF DEFENSE</b>					
<i>Passed through KY Dept of Military Affairs</i>					
ROTC	5042	12.000	55,459	55,459	
<b>NATIONAL SCIENCE FOUNDATION</b>					
<i>Passed through University of Kentucky Research Fund</i>					
Appalachian Math and Science Partnership	4212A	47.049	1,816	1,816	
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>				<u><u>\$ 4,287,602</u></u>	

*Tested as Major Program or Cluster* \*\*